

## Artwork Use of Image – Royalty Agreement

This is a royalty agreement between \_\_\_\_\_ (“artist”) and 303Illmagination LLC (“owner”).

This will confirm that for the valuable consideration of 6% net royalty 303Illmagination LLC receives from the sale of merchandise using my artwork image will be paid to me for using said image related to the original artwork I created referred to as: \_\_\_\_\_ for 10 year period.

Consideration will be paid annually to me or my designee and I will keep 303Illmagination LLC informed of my contact information within 60 days of any change or forfeit my royalties. 303Illmagination LLC will not pay fees for transferring funds, and if funds are less than five dollars, no funds will be paid until five dollars or more can be paid out. I will provide a professional image of the artwork and list participation on the website.

I hereby warrant that I am the sole owner of the above referenced artwork. It is my original artwork and that I have no contractual or other arrangements which would interfere or prevent the above referenced royalty agreement. I represent and warrant that I am the individual, sole artist of the artwork referenced above and do so with my signature below.

I agree to indemnify and hold harmless 303Illmagination LLC from any and all claims, liability, losses, or damages, including reasonable attorney fees, caused by or arising wholly or in part, directly out of my inability to prove the validity of what is stated above and to defend any litigation instituted by others against any of them resulting therefrom.

303Illmagination LLC may cease using the image for any reason and at any time in their sole discretion.

I am above the age of 18, of sound mind and willingly enter into this arrangement.

Name of Artwork: \_\_\_\_\_

Artist Name: \_\_\_\_\_

Address of Artist: \_\_\_\_\_

Name, Address of Designee, phone/email if applicable: \_\_\_\_\_

\_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

